

NOTION VTEC BERHAD

Registration No. 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.019 RM'000	Preceding Year Corresponding Quarter 31.12.2018 RM'000	Current Year To Date 31.12.2019 RM'000	Preceding Year To Date 31.12.2018 RM'000
Revenue	70,339	63,338	70,339	63,338
Cost of Sales	<u>(55,644)</u>	<u>(54,686)</u>	<u>(55,644)</u>	<u>(54,686)</u>
Gross Profit	14,695	8,652	14,695	8,652
Other Operating Income	16,048	4,375	16,048	4,375
Operating Expenses	<u>(11,843)</u>	<u>(12,829)</u>	<u>(11,843)</u>	<u>(12,829)</u>
Operating Income	18,900	198	18,900	198
Finance Costs	<u>(1,134)</u>	<u>(1,095)</u>	<u>(1,134)</u>	<u>(1,095)</u>
Profit/ (Loss) before taxation	17,766	(897)	17,766	(897)
Tax Expense	<u>(3,600)</u>	<u>(1,272)</u>	<u>(3,600)</u>	<u>(1,272)</u>
Profit/ (Loss) after taxation	14,166	(2,169)	14,166	(2,169)
Other Comprehensive income/ (expense)				
-currency translation differences	(2,168)	(1,545)	(2,168)	(1,545)
-fair value changes of intangible assets	(890)	-	(890)	-
Total comprehensive income/ (expense) for the financial period	<u>11,108</u>	<u>(3,714)</u>	<u>11,108</u>	<u>(3,714)</u>
Profit/ (Loss) after taxation attributable to:				
-Owners of the Company	14,166	(2,169)	14,166	(2,169)
-Non-controlling Interests	-	-	-	-
	<u>14,166</u>	<u>(2,169)</u>	<u>14,166</u>	<u>(2,169)</u>
Total comprehensive income/ (expense) for the financial period attributable to:				
-Owners of the Company	11,108	(3,714)	11,108	(3,714)
-Non-controlling Interests	-	-	-	-
	<u>11,108</u>	<u>(3,714)</u>	<u>11,108</u>	<u>(3,714)</u>
Earnings/ (Loss) Per Share (sen)	<u>4.22</u>	<u>(0.65)</u>	<u>4.22</u>	<u>(0.65)</u>
Proposed/ Declared Dividend Per Share (sen)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD

Registration No. 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at End of Current Quarter 31.12.2019 RM'000	As at Preceding Year Ended 30.09.2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	325,777	328,709
Intangible Assets	3,347	4,609
	<u>329,124</u>	<u>333,318</u>
Current assets		
Inventories	44,016	44,074
Trade receivables	74,955	64,934
Other receivables and prepayments	19,459	7,459
Current tax assets	8,168	9,727
Cash and cash equivalents	62,365	68,834
	<u>208,963</u>	<u>195,028</u>
Total assets	<u>538,087</u>	<u>528,346</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	201,698	200,023
Share Option Reserve	1,864	2,416
Currency Translation Reserves	11,235	13,403
Capital Reserve	4,800	4,800
Revaluation Reserve	62	952
Retained Profits	205,220	194,411
Equity attributable to owners of the Company	<u>424,879</u>	<u>416,005</u>
Non-controlling Interests	-	-
Total equity	<u>424,879</u>	<u>416,005</u>
Non-current liabilities		
Long-term borrowings	47,520	52,609
Retirement Benefits	532	537
Deferred Tax Liabilities	12,135	12,099
Deferred Income Government Grant	2,658	2,618
	<u>62,845</u>	<u>67,863</u>
Current Liabilities		
Loans and borrowings	15,141	13,345
Trade payables	11,866	10,493
Other payables	19,999	20,486
Dividend payable	3,357	-
Current Tax Liabilities	-	154
	<u>50,363</u>	<u>44,478</u>
Total Liabilities	<u>113,208</u>	<u>112,341</u>
TOTAL EQUITY AND LIABILITIES	<u>538,087</u>	<u>528,346</u>
Net assets per ordinary share (RM)	1.2655	1.2486

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD

Registration No. 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Attributable to equity holders of the parent-----→						
	Share Capital	Share Option Reserve	←-----Non-distributable-----→			←-Distributable-→	
			Currency Translation Reserve	Capital Reserve	Revaluation Reserve	Retained Profits	Total Equity
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
3 months ended 31 December 2019							
Balance as at 1 October 2019	200,023	2,416	13,403	4,800	952	194,411	416,005
Profit after taxation	-	-	-	-	-	14,166	14,166
Fair value changes of intangible assets	-	-	-	-	(890)	-	(890)
Currency translation differences	-	-	(2,168)	-	-	-	(2,168)
Issuance of shares pursuant to ESOS	1,675	(552)	-	-	-	-	1,123
Interim single tier tax-exempt dividend of 1 sen per share payable on 15 January 2020 in respect of financial year ended 30 September 2019	-	-	-	-	-	(3,357)	(3,357)
Balance as at 31 December 2019	201,698	1,864	11,235	4,800	62	205,220	424,879
3 months ended 31 December 2018							
Balance as at 1 October 2018	199,791	2,492	11,551	4,800	-	190,199	408,833
Loss after taxation	-	-	-	-	-	(2,169)	(2,169)
Currency translation differences	-	-	(1,545)	-	-	-	(1,545)
Issuance of shares	142	-	-	-	-	-	142
Interim single tier tax exempt dividend of 1 sen per share paid on 17 January 2019 in respect of financial year ended 30 September 2018	-	-	-	-	-	(3,331)	(3,331)
Balance as at 31 December 2018	199,933	2,492	10,006	4,800	-	184,699	401,930

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD

Registration No. 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Year-To-Date 31.12.2019 RM'000	Preceding Year-To-Date 31.12.2018 RM'000
CASH FLOWS FROM/ (FOR) OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	17,766	(897)
Adjustments for:		
Depreciation of property, plant and equipment	7,798	7,959
Fair value adjustment of intangible assets	-	830
Gain on disposal of plant and equipment	(37)	(80)
Interest expense	1,093	1,045
Interest income	(386)	(563)
Inventories written down	-	1,874
Reversal of amortization of deferred income on government grant	40	-
Reversal of inventories written down	(12)	-
Reversal of impairment loss on plant and equipment	(268)	(1,092)
Unrealised loss on foreign currency translation	829	883
Operating profit before working capital changes	26,823	9,959
(Increase)/ Decrease in inventories	218	(10,503)
(Increase)/ Decrease in trade and other receivables	(22,084)	74,831
Increase/ (Decrease) in trade and other payables	2,302	(14,773)
CASH FROM OPERATIONS	7,259	59,514
Interest paid	(1,093)	(1,019)
Tax refunded	399	-
Tax paid	(2,878)	(5,248)
NET CASH FROM OPERATING ACTIVITIES	3,687	53,247
CASH FLOWS FROM/ (FOR) INVESTING ACTIVITIES		
Interest received	386	563
Proceeds from disposal of plant and equipment	470	2,269
Purchase of property, plant and equipment	(6,056)	(15,968)
NET CASH FOR INVESTING ACTIVITIES	(5,200)	(13,136)
CASH FLOWS FROM/ (FOR) FINANCING ACTIVITIES		
Proceeds from issuance of shares	1,123	142
Drawdown of hire purchase	-	30,503
Repayment of hire-purchase and lease obligations	(1,968)	(1,635)
Drawdown of term loan	-	5,414
Repayment of term loan	(1,325)	(1,462)
Increase/ (Repayment) of short term borrowings - net	-	(7,015)
Repayment to a director	-	(2,853)
NET CASH FLOWS FROM/ (FOR) FINANCING ACTIVITIES	(2,170)	23,094
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,683)	63,205
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	68,473	41,864
Currency translation differences – subsidiaries	(2,425)	(616)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	62,365	104,453
Note (A)		
Cash and cash equivalents at the end of the period comprise the following:		
Short term deposits with licensed banks	40,350	84,986
Cash and bank balances	22,015	19,467
	62,365	104,453

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD

Registration No. 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019

NOTES TO THE QUARTERLY FINANCIAL REPORT

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("The Group"). This interim financial report should be read in conjunction with the Group's annual audited financial report for the financial year ended ("FYE") 30 September 2019.

The accounting policies and methods of computations adopted in these interim financial statements are consistent with those adopted in the financial statements for the FYE 30 September 2019.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of the Group for the FYE 30 September 2019 was not subject to any qualification.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE.

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the quarter under review.

A5. MATERIAL CHANGES IN ESTIMATES

There were no other changes in estimates that have had a material effect in the current quarter results.

A6. DEBT AND EQUITY SECURITIES

For the quarter ended 31 December 2019, a total of 2,552,500 new ordinary shares were issued and allotted pursuant to the exercise of the ESOS at an exercise price of RM 0.44, details of the issued and paid-up capital of the Company are as follows:

	No of shares	RM
As at 30 September 2019	333,175,853	200,022,504
Ordinary shares issued pursuant to the ESOS	2,552,500	1,123,100
Transfer from Share Option Reserve	-	552,616
As at 31 December 2019	335,728,353	201,698,220

As at 31 December 2019, there are 7,364,800 outstanding ESOS Options (comprising of 1,932,000 ESOS Options which were offered on 27 February 2017 at an exercise price of RM 0.80 per Share and 5,432,800 ESOS Options which were offered on 12 December 2017 at an exercise price of RM 0.44 per Share).

Other than the above, there were no issuance and repayment of debt and equity securities, as well as share cancellations and resale of treasury shares during the current reporting quarter.

A7. DIVIDEND PAID

The Board has on 26 November 2019, declared and approved an interim single tier tax-exempt dividend of 1.00 sen per share in respect of the financial year ended 30 September 2019, which was paid on 15 January 2020.

A8. SEGMENTAL INFORMATION

The Group is primarily engaged in three business segment which is in the design and volume production of high precision metal manufacturing of hard disk drive ("HDD"), automotive industries' components and engineered products. Camera components are now classified under engineered products. Breakdown of segmental revenue and product mix is found in Note B2.

The Group's operations are conducted in Malaysia and Thailand.

NOTION VTEC BERHAD

Registration No. 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019

NOTES TO THE QUARTERLY FINANCIAL REPORT (continued)

A9. VALUATION OF ASSETS

There was no revaluation of property, plant and equipment for the quarter under review.

A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER

There were no material events between the end of the reporting quarter and the date of announcement.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter under review.

A12. CONTINGENT LIABILITIES

The Company has entered into financial guarantee contracts to provide financial guarantees to financial institutions for credit facilities granted to certain subsidiaries up to a total limit of approximately RM 134,400,000. The total utilisation of these credit facilities as at 31 December 2019 amounted to approximately RM 62,661,000.

A13. CAPITAL COMMITMENTS

	As at End of Current Quarter 31.12.2019 <u>RM'000</u>
Approved and contracted for:	
-purchase of property, plant and equipment	<u>6,615</u>

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

The Directors of Notion are of the opinion that there is no related party transaction which would have a material impact on the financial position and the business of the Group during the financial quarter.

NOTION VTEC BERHAD**Registration No. 200301035125 (637546-D)****UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019****ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. GROUP PERFORMANCE REVIEW**

The Group recorded revenue and loss after taxation ("PAT") of RM 70.3 million and RM 14.2 million respectively for the quarter ended 31 December 2019 ("Q1FY2020"). Refer Notes B2 and B3 below for a detailed review of the Group's performance.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS**Financials:**

For Q1 of FY2020, the Group recorded revenue of RM 70.3 million (Q4FY2019: RM 64.9 million) and PAT of RM 14.2 million (Q4FY2019: Profit after tax RM 12.1 million) and earnings per share of 4.22 sen (Q4FY2019: EPS 3.63 sen). Revenue is 8% higher and other income contributed to the better earnings compared to the preceding quarter.

Product mix:

REVENUE	Individual Quarter			Cumulative Quarter		
	Q1FY2020	Q4FY2019	% change	Q1FY2020	Q1FY2019	% change
	RM'000	RM'000		RM'000	RM'000	
HDD	27,652	27,983	- 1%	27,652	31,752	- 13%
Automotive	25,430	24,602	3%	25,430	20,322	25%
Engineered Products						
Camera	5,016	4,559	10%	5,016	4,537	11%
Electronic Manufacturing Services (EMS) & Others	12,241	7,836	56%	12,241	6,727	82%
TOTAL	70,339	64,980	8%	70,339	63,338	11%

In Q1FY2020, HDD parts revenue recorded RM 27.6 million (Q4FY2019: RM 27.9 million), Automotive RM 25.4 million (Q4FY2019: RM 24.6 million) whilst the Engineered Products' revenue was at RM 17.3 million (Q4FY2019: RM 12.4 million). The product mix for Q1FY2020 was HDD: Automotive: Engineered Products of 39%: 36%: 25% compared to previous quarter's mix of 43%: 38%: 19%. Overall, the increase in revenue is mainly from the EMS segment and with new projects taking off and stability in our manufacture to meet customers' expectation, we shall expect better revenue.

The EBITDA for Q1FY2020 was RM 26.3 million compared to RM 19.2 million in Q4FY2019 (preceding year Q1FY2019: RM 7.5 million).

As announced on 16 January 2020, the insurer had on 23 December 2019 offered RM 22,216,549 being full and final settlement under Business Interruption Loss. An interim payment of RM 10,000,000 had been received and taken up in Q4FY2019 while the balance of RM 12,216,549 is accrued as an income in the current Q1FY2020 contributing to the higher profit.

The Company is still pursuing with the insurer for the outstanding payment as at the date of this report.

NOTION VTEC BERHAD**Registration No. 200301035125 (637546-D)****UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019****ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)****B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR****Business Review and Outlook**

In Q1, HDD was marginally down while Auto and Camera segments grew and with the EMS segment started in October it grew at 56% from previous quarter. As the demand of metal parts for the EMS appliances sector continue to grow rapidly over the next year, it will be the mainstay growth driver for FY2020 and even FY2021. As the group delivers in volume and quality, our EMS customer is supportive of localisation of parts and conversion of plastics to metal parts and new models development augurs well for this space.

There is some impact to the Covid-19 virus outbreak to the group's business due to the disruption of the global supply chain affecting some of our customers but we hope any delays to the manufacturing in China will be temporary.

The latest political changes in the country should not weigh on our business as we are exports focussed and the strong USD is positive as well as the low aluminium price.

Our extrusion segment will initially be for in-house supply of solid bars for HDD and Auto segments and seamless tubular sections for the EMS segment. In phase 2, we are expanding more extrusion lines for speciality extruded engineered products for outside customers. This growth in this extruded solutions will significantly impact FY2021.

The EMS project is code name Nixon and the Extrusion project code name is Stingray for NDA purposes and ease of reference.

Both Nixon and Stingray are major growth catalysts for the group business over the next 5 years.

We are sticking to the previous quarter's management targets for FY2020 and FY2021 and we expect H2 to be strong.

On the Business interruption loss or BIL, we are seeking arbitration as the insurer's final admitted liability of RM22.2 million versus our consultant assessment of about RM50 million is too large to ignore the differential. So, in the near future this, we will be taking steps in this direction and make announcement in due time. In the worst case scenario, the final settlement is still RM 22.2 million but however, the Board is confident on the said matter.

B4. PROFIT FORECAST, PROFIT GUARANTEE AND INTERNAL TARGETS

The Group did not issue any profit guarantee and profit forecast during the current financial period to date.

B5. TAXATION

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2019 RM'000	Preceding Year Corresponding Quarter 31.12.2018 RM'000	Current Year To Date 31.12.2019 RM'000	Preceding Year To Date 31.12.2018 RM'000
Company and Subsidiaries				
Taxation				
- current	3,474	393	3,474	393
- under/ (over) provision in prior year	-	-	-	-
Deferred taxation (income)/ expense	126	879	126	879
	3,600	1,272	3,600	1,272

The reconciling difference between the applicable tax rate, which is the statutory income tax rate and the effective tax rate is mainly attributable to the utilisation of deferred tax assets not recognised in prior years to offset current year adjusted income.

B6. STATUS OF CORPORATE PROPOSALS

There are no other corporate proposals announced but pending completion as at the date of this report.

As announced on 16 January 2020, the Company proposes to undertake a Proposed Bonus Issue of up to 188,078,269 new ordinary shares in NVB ("Bonus Issue") on the basis of 1 Bonus Share for every 2 existing ordinary share in NVB ("Shares") held on an entitlement date to be determined and announced later ("Proposed Bonus Issue").

NOTION VTEC BERHAD

Registration No. 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019

The additional listing application in relation to the Proposed Bonus Issue has been submitted to Bursa on 14 February 2020.

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)**B7. BORROWINGS AND DEBTS SECURITIES**

The Group's borrowings as at 31 December 2019 are as follows:

	<u>RM'000</u>
Long-term	
Secured	
Hire purchase and lease payables	25,439
Term loan	<u>22,081</u>
	<u>47,520</u>
Short-term	
Secured	
Portion of hire purchase and lease payables due within one year	8,233
Portion of term loan due within one year	6,908
Unsecured	
Other short-term borrowings	<u>-</u>
	<u>15,141</u>
	<u>62,661</u>

The hire purchase and lease payables and term loan are secured by legal charges over certain property, plant and equipment belonging to certain subsidiaries of the Company.

B8. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT

Profit/ (Loss) before Tax is arrived at after charging / (crediting) the following items:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year To Date
	31.12.2019	31.12.2018	31.12.2019	31.12.2018
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
a) Depreciation and amortisation	7,798	7,959	7,798	7,959
b) Interest expense	1,093	1,045	1,093	1,045
c) Inventories written down	-	1,874	-	1,874
d) Loss on fair value adjustment of intangible assets	-	830	-	830
e) Reversal of amortisation of deferred income on government grant	40	-	40	-
f) Unrealised loss on foreign exchange	829	883	829	883
g) Gain on disposal of property, plant and equipment	(37)	(80)	(37)	(80)
h) Insurance claims income	(12,217)	-	(12,217)	-
i) Interest income	(386)	(563)	(386)	(563)
j) Realised Gain on foreign exchange	(1,813)	(1,011)	(1,813)	(1,011)
k) Reversal of impairment loss on property, plant and equipment	(268)	(1,092)	(268)	(1,092)
l) Reversal of inventories written down	(12)	-	(12)	-

B9. MATERIAL LITIGATION

There were no material litigations that might adversely and materially affect the position of the Group as at date of this report.

B10. DIVIDENDS PER SHARE

No dividend has been proposed for the quarter ended 31 December 2019 (Q1FY2019: Nil).

NOTION VTEC BERHAD**Registration No. 200301035125 (637546-D)****UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019****ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)****B11. EARNINGS PER SHARE**

The earnings/ (loss) per share is calculated by dividing profit attributable to the owners of the Company by the number of ordinary shares in issue.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2019 <u>(Unaudited)</u>	Preceding Year Corresponding Quarter 31.12.2018 <u>(Unaudited)</u>	Current Year To Date 31.12.2019 <u>(Unaudited)</u>	Preceding Year To Date 31.12.2018 <u>(Unaudited)</u>
Profit/ (Loss) attributable to owners of the Company (RM'000)	14,166	(2,169)	14,166	(2,169)
Number of ordinary shares in issue ('000)	335,728	333,147	335,728	333,147
Earnings/ (Loss) per share (sen)	<u>4.22</u>	<u>(0.65)</u>	<u>4.22</u>	<u>(0.65)</u>

AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 26 February 2020.

By Order of the Board

Petaling Jaya

26 February 2020